



## Skip-A-Payment

### Requirements

To qualify for the program, you must meet the following criteria:

- ✓ All ABD Federal Credit Union loans must be no more than 30 days past due at time of Skip A Pay.
- ✓ Interest will continue to accrue during the period to be skipped, which will extend the term of the loan.
- ✓ Program does not apply to Mortgage loans, Home Equity loans, Revolving Line of Credit, Visa credit cards.
- ✓ A \$35.00 non-refundable fee will be charged with each Skip A Payment.
- ✓ No extensions in the past 12 months (rolling).
- ✓ First payment on a new loan may not be skipped.

### Member Information

Member Number:	Telephone Number:
Member Name:	Joint Name:
Address:	Email:

### Loan Information

Loan ID	Skip my payment due on:
Payments are made by: <b>Cash/Check</b> <b>Automatic payment from account</b> <b>Payroll Deduction</b> <b>Transferred from another financial*</b>	Transfer \$35.00 fee from: <b>Savings (Share ID 000)</b> <b>Checking (Share ID 100)</b> <b>Other Share ID _____</b> <b>Check Enclosed</b>
*If transferred from another financial institution, the funds will be deposited to your ABD share savings account.	Skip a Payments will only be processed if the funds are available in your ABD share account or payment is enclosed with the completed form.

**By signing below, I/We understand that the interest will continue to accrue during the Skip a Payment period. This will extend the original loan term and increase the total amount of finance charges on the loan. If there is Credit Insurance on the loan, additional payments or interest accrued as a result of the Skip A Pay, may not be covered in the event of a claim.**

<u>Primary Borrower Signature</u>	Date	<u>Joint Borrower Signature</u>	Date

### For Office Use Only

<input type="checkbox"/> <b><u>APPROVED</u></b>	<input type="checkbox"/> <b><u>DENIED</u></b>
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